

News Release Chesapeake Shipbuilding Corp.

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FOR IMMEDIATE RELEASE

Chesapeake Shipbuilding Brings on New Director of Design and Engineering

SALISBURY, MD – December 12, 2015 - Chesapeake Shipbuilding Corp. announced today that Steven McGee, P.E. has joined the senior executive team as Director of Design and Engineering at Chesapeake Shipbuilding.

With more than 20 years of engineering and maritime experience, McGee will oversee vessel design from preliminary conceptual design to complete Coast Guard and regulatory approvals. Chesapeake Shipbuilding currently has on staff 5 naval architects and 2 engineers.



Steven McGee, P.E.

"McGee's experience in various positions with the U.S. Coast Guard, including Hull Division Chief at the Marine Safety Center and former Officer in Charge, Marine Inspection, is a valuable asset

we look forward to having on our team," said Charles A. Robertson, President and CEO. "His rock solid reputation in the maritime industry will be critical for the retention and expansion of our customer base."

McGee holds a bachelor's degree in naval architecture and marine engineering from the U.S. Coast Guard Academy and a master's of science in both naval architecture and marine engineering as well as aerospace engineering from the University of Michigan.

About Chesapeake Shipbuilding

Chesapeake Shipbuilding designs and builds steel and aluminum commercial vessels primarily between 100 and 400 feet. The yard has upgraded its production capacity significantly in recent years, by acquiring additional land, building two new hull fabrication buildings and investing in additional automated equipment.

Chesapeake Shipbuilding is a leading designer and builder of commercial vessels in the United States. Chesapeake Shipbuilding designs and builds both inland and ocean going vessels between 100 and 400 feet that operate worldwide. With over 35 years of experience and specialization in the design and construction of passenger vessels, tugboats, ferry boats, etc., Chesapeake Shipbuilding is positioned as an unrivaled expert in the field. Chesapeake Shipbuilding currently has 8 vessels under construction.

Chesapeake Shipbuilding's construction yard is located on 14 acres of level land, with more than 2400 ft. of deepwater bulkhead, along the protected waters of Maryland's Wicomico River. Chesapeake Shipbuilding has 2 outfitting basins, 3 level construction/side launch systems, plus a ground transfer system and 4 large hull fabrication buildings in addition to various shop buildings. With Maryland's mild weather, a skilled workforce and a convenient location near the marine suppliers in Norfolk, Baltimore, and Philadelphia, they are usually able to deliver custom vessels in record time. For more information, visit <u>www.chesapeakeshipbuilding.com</u>.

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